

# Order Execution Policy

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## Order Execution Policy

The Company established the Order Execution Policy for its professional competence and systematic implementation of Client trades.

Changes herein may affect the Company's ability to consistently offer the best possible client order execution results via the venues covered on the Order Execution Policy.

Under the relevant legislation, the Company will be required to take all steps in getting the best possible execution results for the Client. Such measures include executing orders, receiving orders, or transmitting orders for execution on behalf of the Client. This regulation mandates the Company to implement an Order Execution Policy that will provide the Client with complete information on its Order Execution Policy.

This policy covers the executed orders of the Company on behalf of the Client. It is then stated herein that during a Client order execution, the Company will act as a counterparty at all times and therefore will not guarantee a favorable price that might be seen elsewhere.

Several factors will be considered by the Company during the execution of the Client order. The Company will consider the following factors:

- Client categorization characteristics
- Client order characteristics
- Financial instruments characteristics, and
- Execution venue where the order will be directed and its characteristics

Once the Company has executed the order on behalf of the Client, its best possible results will be determined regarding the overall consideration representing the financial instrument's price and the execution-related costs. The costs may cover and include all the Client's expenses directly related to the order execution. Such fees also include execution venue fees and fees needed to clear and settle transactions and other related costs to the involved third parties.

While the Company executes orders on behalf of the Client, it does not act as an agent. Therefore, the Company is the only execution venue for executing the Client's orders from the provided financial instrument. The Company will then follow all reasonable steps to achieve the best possible results for the Client in terms of account price, costs, speed, and execution settlement likelihood.

All order executions will be according to the time of their reception, with all reasonable steps being taken to obtain the best possible result when executing orders.

One of the factors considered by the Company when it comes to executing orders is the price of the underlying financial instrument calculated through its price reference, usually obtained from third-party sources. The Company will then conduct a review of its sources annually to maintain a competitive set of data provided to the Client.

While the Company does not charge excessive fees or commissions through its price quote, positions being opened in many financial instruments may result in an extra charge into the Client's account. The computation of such charges may vary according to the total value's percentage or fixed price.

Despite the Company taking all the necessary steps to ensure the best possible results for the Client, the Company may face delays during the order processing due to high demand, manual pricing, and executions that may impact the price and speed of the order's execution. Technical failures may require the Company to place an order on hold temporarily or to delay order execution.

All orders are executed through the Company's trading platform, with the financial instruments only acting as a principal and not as an agent. The Company shall be the only execution venue for the orders coming from the Client. The Client then acknowledges that all transactions will be done under the Company's trading platform.



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